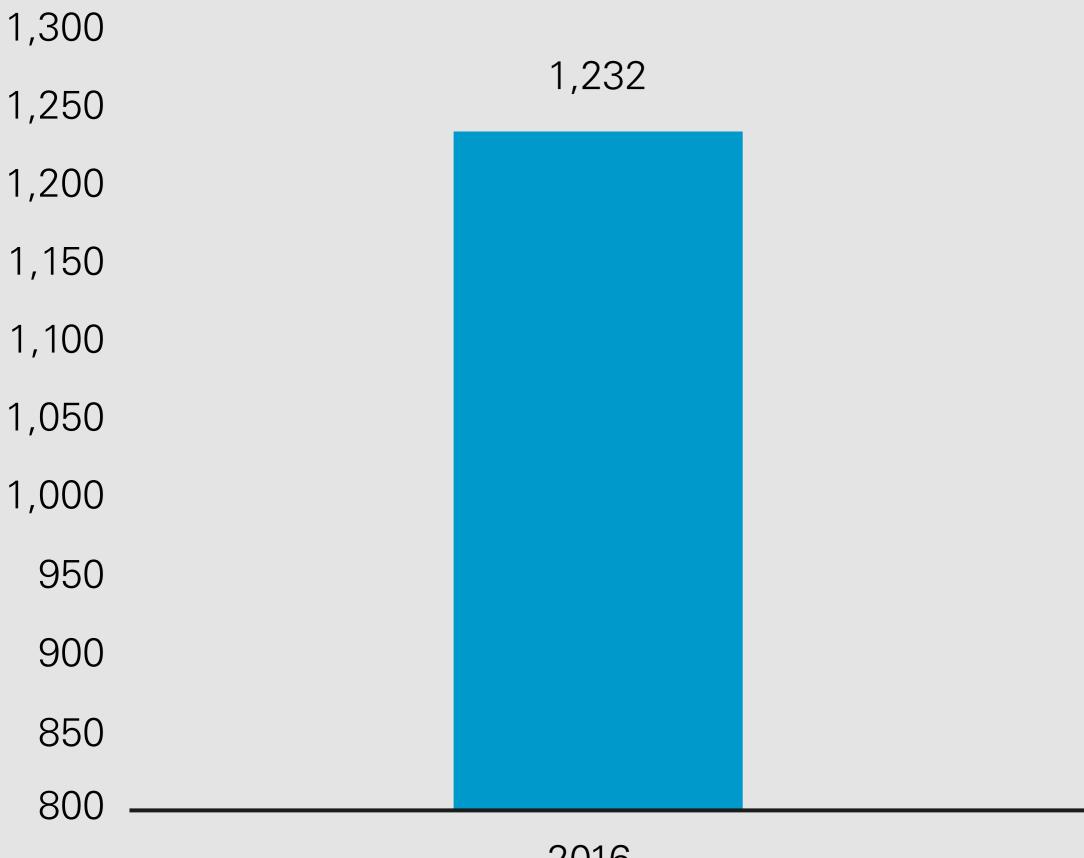
## Chart 7: Germany merger notifications, 2020 vs. 2021

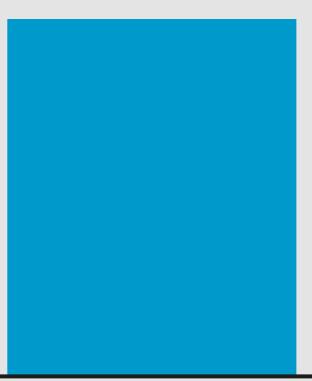


2016

Source: Government data; White & Case Antitrust StatPak (WAMS)

## 2021 YTD dropped 16% against 2020

1,031



2017