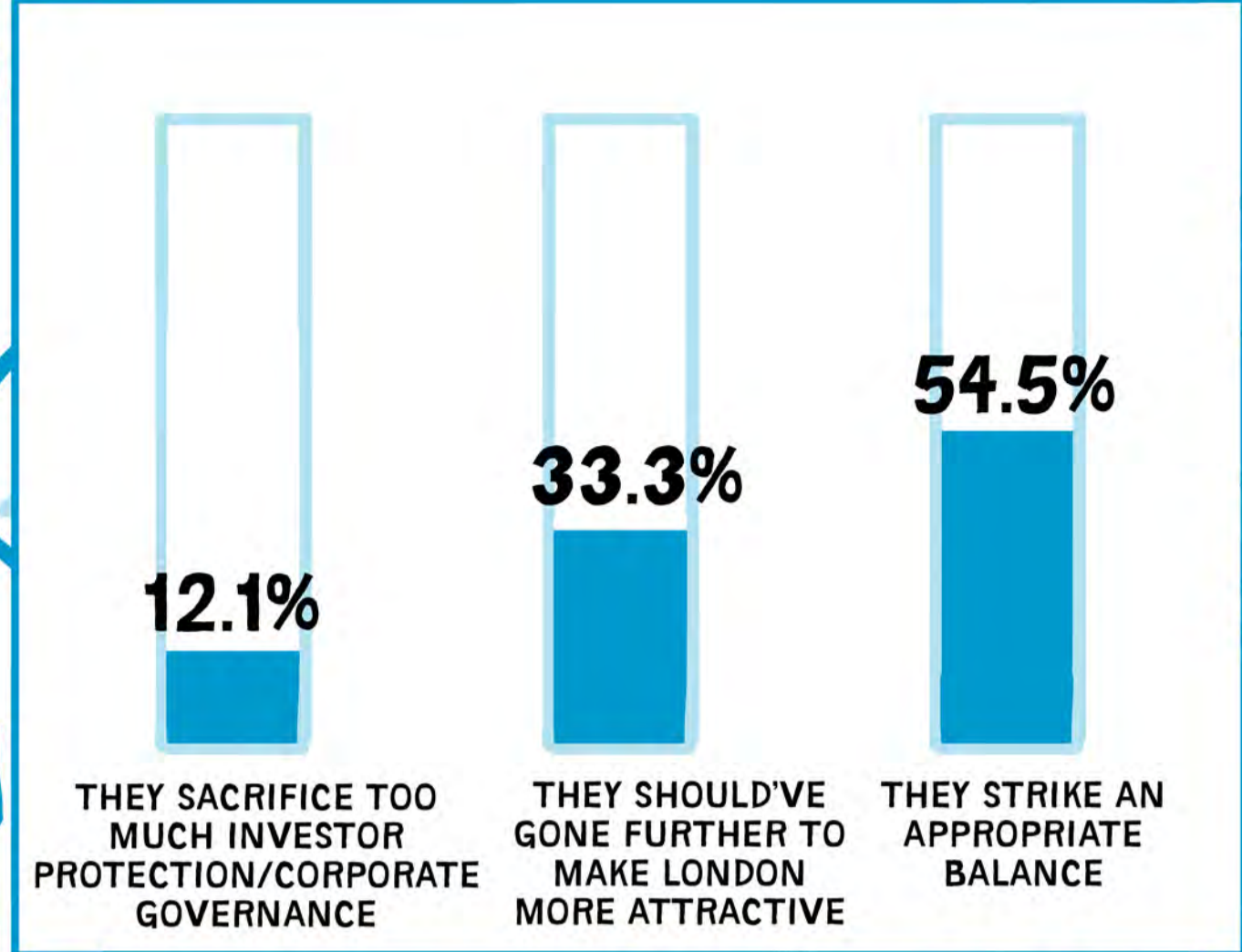


THE HILL REVIEW

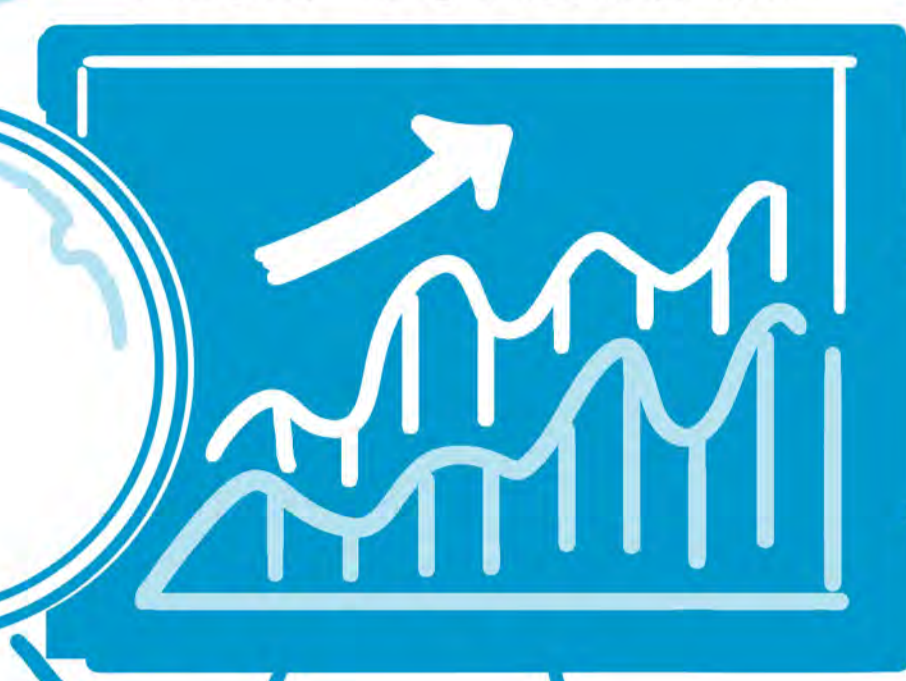
LEVEL the PLAYING FIELD



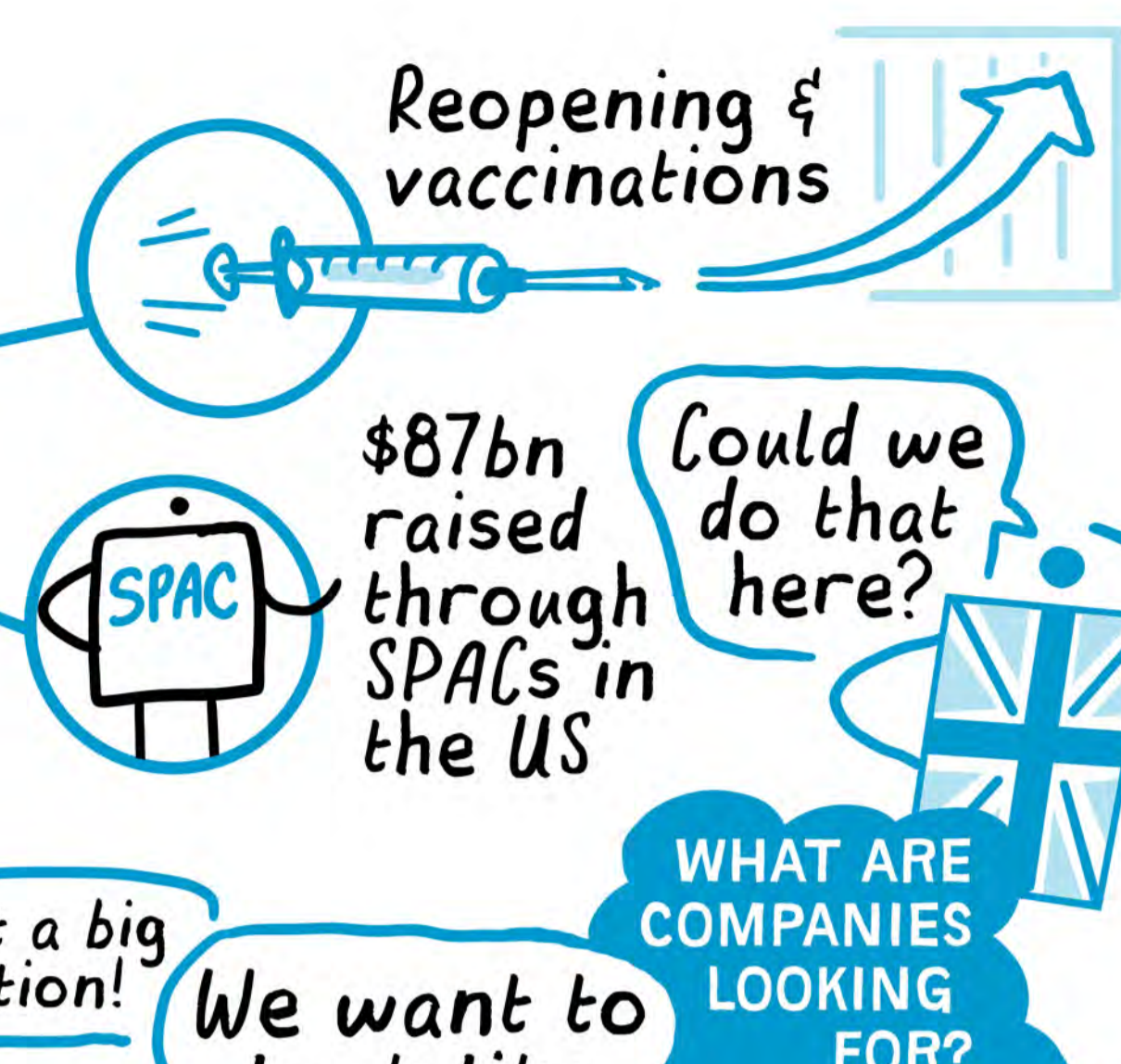
IPOs: LONDON CALLING?

CHOOSING AN IPO VENUE IN TURBULENT TIMES

A LOOK AT THE TRENDS:



WHITE & CASE



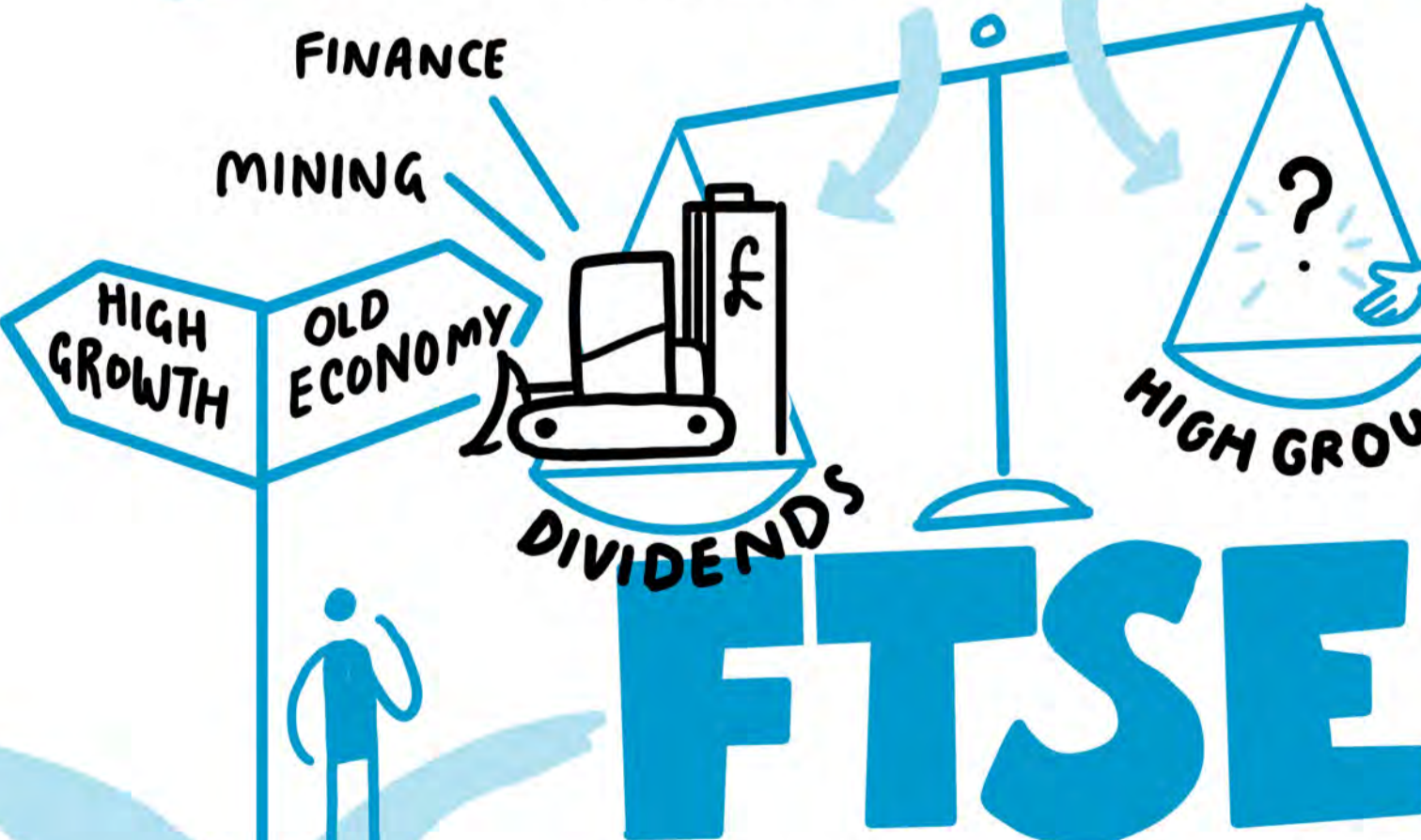
OPINIONS ON LORD HILL'S UK LISTINGS REVIEW RECOMMENDATIONS:

A SHIFT IN COMPOSITION



LONDON HAS BEEN LOSING GROUND

UNCERTAINTY IS AN ISSUE... BUT SO IS COMPOSITION! HOW CAN WE BREAK THE CYCLE?



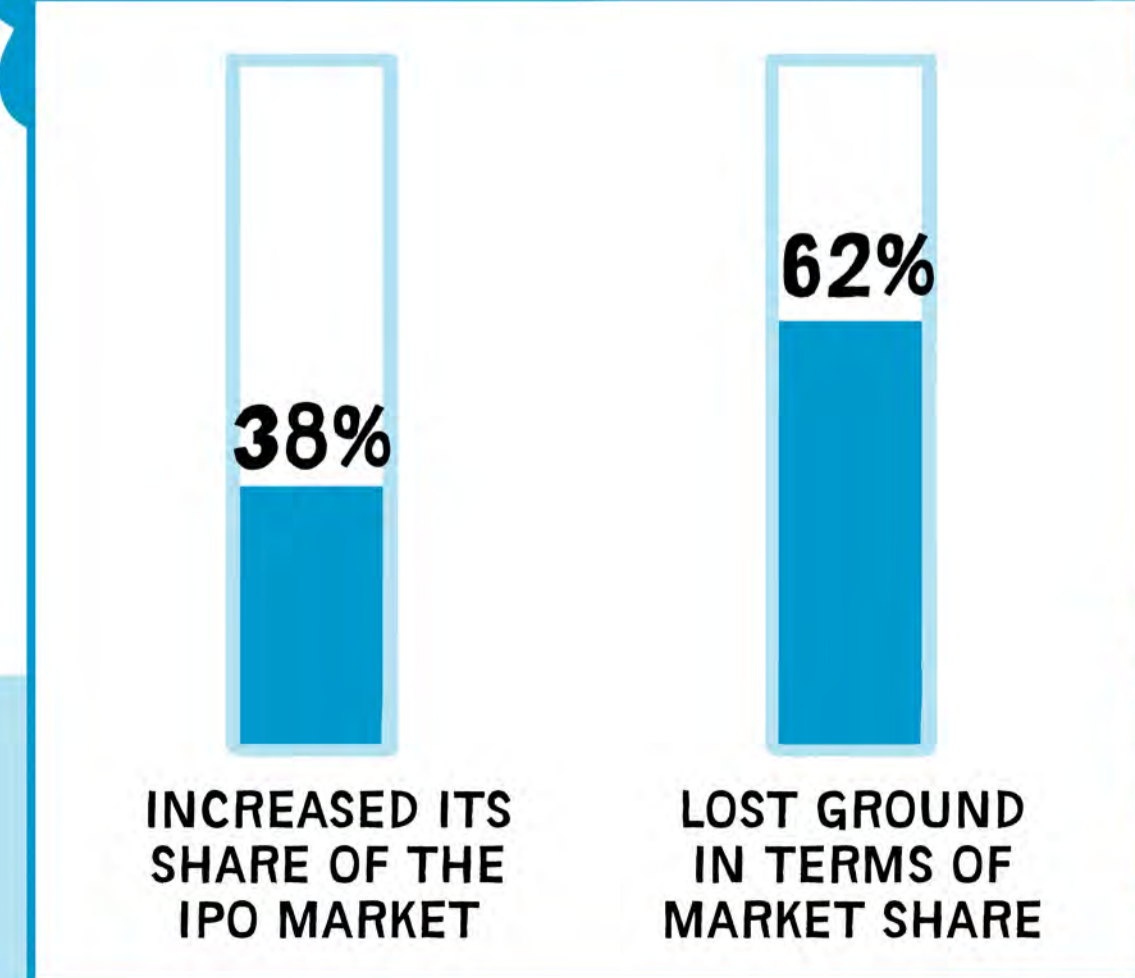
FTSE

UK investor culture favours dividends over growth

Investors worry about changing what works

THE UK HAS NEVER BEEN THE WORLD LEADER FOR IPOs

IN FIVE YEARS, DO YOU THINK LONDON WILL HAVE:



EQUITIES ARE NOT THE ONLY STRING TO OUR BOW

The UK has been great for starting unicorns

but fails to list them.

London is back on the front foot

We should retain our standards but be more agile

Public markets are a great leveller

Scriveria